



JV AUDIT AS

Presentation – 2018



Achilles Id: 61356



What we do

- Provide professional Joint Venture Audit and Consulting services to the Oil and Gas industry on the NCS & world wide.
- Act as client representative on specific audit assignments, in a lead or participant role.
 - Exploration Drilling
 - Development Drilling and Completion
 - Indirect Rig Cost (Consortium, Mobilization/Demobilization, Inspection and General Upgrading)
 - Development Projects
 - Production Operation
 - Pipeline Development and Operation
 - Terminal Development and Operation
 - Overhead and Logistics - Cost allocation and indirect cost
 - Contract/ Vendor audits
 - Transaction data (JADE) analysis and scope evaluation including risk assessment/ focus area recommendation



What's in it for you

- You will be comfortable and confident that we will represent you and your interests
- You will receive high quality work and results incl. work papers and supporting documentation
- Your staff (local or other) will be provided with insight and on the job training
- You will be provided with an auditor or an audit team, with strong analytical skills as well as in depth knowledge of the industry.
- Professional Auditors with high ethical standards.
- You will receive local content, yet with a global mind-set



Our Auditors

- JV AUDIT AS works with several JV AUDIT consultants to provide services on the NCS. Our partners have,
 - On average 20+ years of experience from the Oil & Gas industry on the NCS
 - Extensive experience from JV Auditing and the NCS JOA
 - Strong industry knowledge, experience and understanding
 - Strong experience from leading JV Audits
 - Strong communication skills with all stakeholders.
 - Strong transactional data analysis and risk evaluation skills
 - Integrity and high ethical standards
 - Complete adherence to Clients and Auditees HSE standards, as provided.
- and they are team players.



Where are we

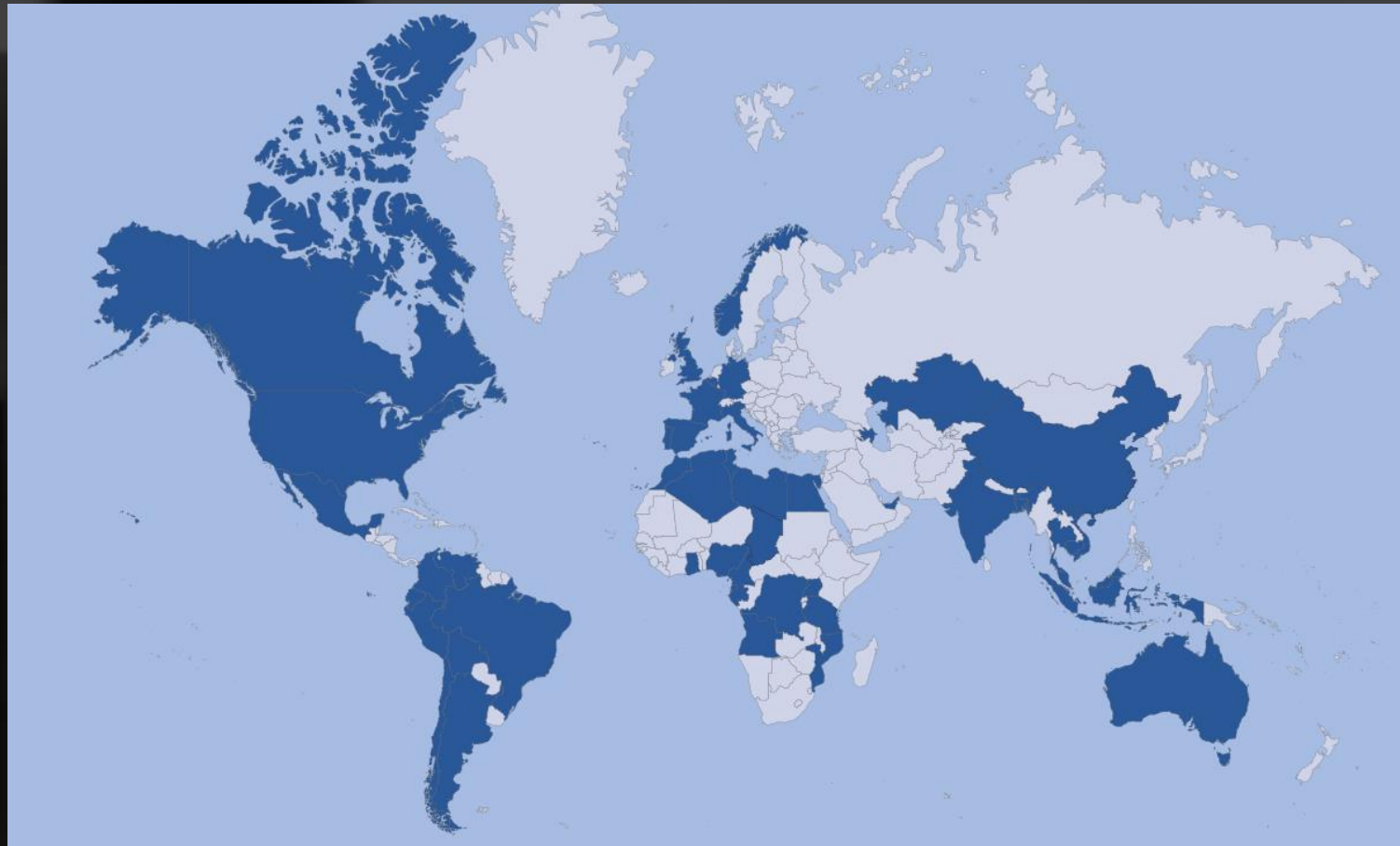
- JV AUDIT AS is a local supplier of JV Auditors for the Norwegian Continental Shelf (NCS).
- JV AUDIT AS is Qualified In/ Registered With - ACHILLES JQS with Supplier ID 61356
- JV AUDIT AS is located in Stavanger, Norway
- JV AUDIT AS has access to and working partnerships with 20+ JV auditors and/ or JV Audit companies in the following locations:
 - » Australia (Sydney)
 - » USA (Houston)
 - » Canada (Calgary)
 - » Norway (Stavanger)
 - » United Kingdom/ Scotland
 - » Indonesia (Jakarta)
 - » Thailand (Bangkok)





Where have we been

Audit locations covered by JV AUDIT AS & TJAVR Consulting Ltd and partners





«TOOLS» we use and know

MS office tools

- Excel (Very strong)
- Word
- Powerpoint (Clear and consise)
- MS Visio/ Open Office Draw

ACL analytics

RISK, RESOURCE & BUDGET TOOL

ERP systems and data

- SAP
- ORACLE
- Various Time Writing systems
- Various stock management systems
- Other ERP systems

Other systems we do not know -

- We will learn, and fast.....

COSO / SOAP2/ COPAS

OLF JV AUDIT GUIDELINES

Languages:

- Norwegian (swedish/ danish)
- English

We can provide auditors with:

- Russian
- French
- Spanish
- Portugese
- Indonesian
- German

Our brains:

- Analytical
- Understanding
- Listening
- Communication
- Stored experiences



Our rates (Norway)

- ***Please visit our web site for the latest rates and campaigns***

<http://www.jvaudit.no>



- Follow up work - post Final Audit Report – 10% discount on agreed rates.
- Travel and accommodation expenses in accordance to Client policies or as agreed.
- New clients will receive a 10% Discount on agreed rates. (Excl. Travel and Accommodation expenses)
- A RISK, RESOURCE & BUDGET estimation tool is available on our homepage to estimate the Audit cost at no charge.



Managing Director

- **Tor A Rorvik** B.Comm s.a.g.r.
 - 10+ years of audit experience (Internal and Joint Venture)
 - 15+ years in the Oil and Gas Industry
 - Audits performed in Asia, South & North America, Northern Europe, Middle East and Australia
 - More than 60 JV audits performed with an average scope in the amount of 893 MUS\$
 - Lead auditor (25% of audits performed)
 - Lead Auditor (for Total Norge AS) on the largest audit in Norway (2013) - the Statoil Overhead Audit - 13 auditors representing 8 partners and a gross scope of approximately 5 Billion Euro
 - Allocation methodology and analysis specialist
 - Strong Large data analysis skills



Contact us now (NCS / Norwegian Continental Shelf)

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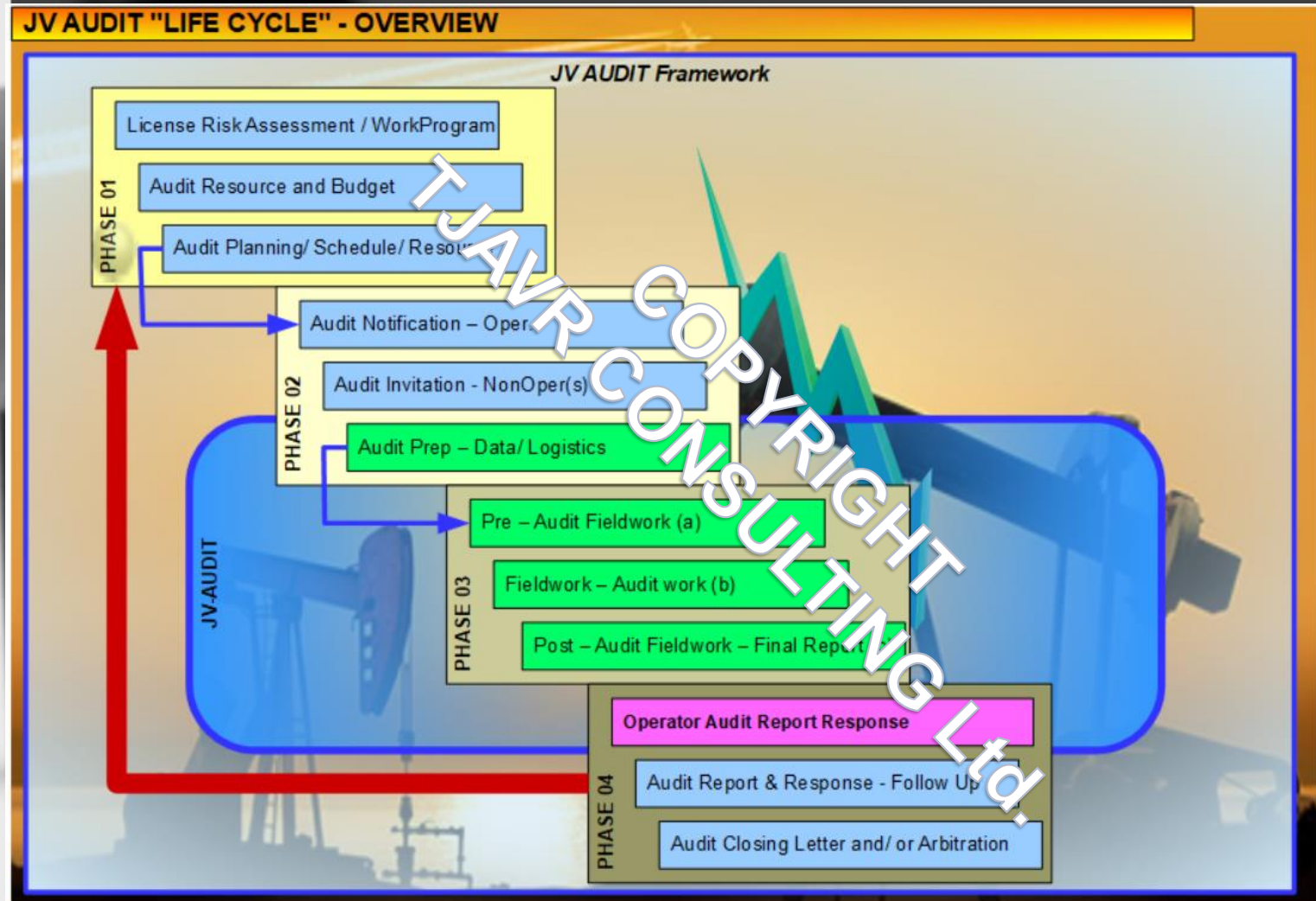


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JV AUDIT WORK FLOW

- JV AUDIT AS and TJAVR Consulting Ltd, can assist in all phases of the JV AUDIT LIFE CYCLE





JV AUDIT AS - a subsidiary of

TJAVR Consulting Ltd (GICO.114002-5)

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