JV AUDIT AS
NO ORG 917 339 112 MVA.
Presentation – 2020
What we do

- Provide professional Joint Venture Audit and Consulting services to the Oil and Gas industry on the NCS & worldwide.
  - Act as client representative on specific audit assignments, in a lead or participant role.
    - Joint Venture/ Interest audit
    - Multiventure/ Overhead and Logistics audit
    - Contract/ Vendor audits
    - Protection audits
  - Transactional Data Analysis (JADE)
    - Scope evaluation
    - Risk evaluation
    - Testing and validating
What’s in it for you

• You will be comfortable and confident that we will represent you and your interests
• You will receive high quality work and results, incl. work papers and supporting documentation.
• Your staff (local or other) can be provided with insight and on the job training
• You will be provided with an auditor or an audit team, with strong analytical skills as well as in depth knowledge of the industry.
• Professional Auditors with high ethical standards.
• Transparent and structured approach by our audit team
Our Auditors

- JV AUDIT AS works with several JV AUDIT consultants to provide services on the NCS. Our partners have,
  - On average 20+ years of experience from the Oil & Gas industry on the NCS
  - Extensive experience from JV Auditing and the NCS JOA
  - Strong industry knowledge, experience and understanding
  - Strong experience from leading JV Audits
  - Strong communication skills with all stakeholders.
  - Strong transactional data analysis and risk evaluation skills
  - Integrity and high ethical standards
  - Complete adherence to Clients and Auditees HSE standards, as provided.

*and they are team players.*
Where are we

• JV AUDIT AS is a local supplier of JV Auditors for the Norwegian Continental Shelf (NCS).

• JV AUDIT AS is Qualified In/ Registered With - EPIMJQS

• JV AUDIT AS is located in Stavanger, Norway

• JV AUDIT AS has access to and working partnerships with 20+ JV auditors and/ or JV Audit companies in the following locations:
  » Norway (Stavanger)
  » Australia (Sydney)
  » USA (Houston)
  » Canada (Calgary)
  » United Kingdom/ Scotland
  » Indonesia (Jakarta)
  » Thailand (Bangkok)
Where have we been

Audit locations covered by JV AUDIT AS and partners
«TOOLS» we use and know

**SOAP2/ COPAS/ OLF JV AUDIT GUIDELINES**

**ERP systems and data**
- SAP
- ORACLE
- Various Time Writing systems
- Various stock management systems
- Other ERP systems

**MS office tools**
- Excel (Very strong)
- Word
- Powerpoint (Clear and concise)
- MS Visio/ Open Office Draw

**Auditcompass**

**Languages:**
- Norwegian
- English

**We can provide auditors with:**
- Russian
- French
- Spanish
- Portuguese
- Indonesian
- Chinese
- Other upon request

**Our brains:**
- Analytical
- Understanding
- Listening
- Communicative
- Stored experiences

**Other systems/ Tools we do not know**
- We will learn, and fast.......
Our rates (Norway)

- Please visit our web site for the latest rates and campaigns
  https://www.jvaudit.no

- Hourly rates starting from 800,00 NOK (excl. VAT)
  - Follow up work - post Final Audit Report – 10% discount on agreed rates.
  - Travel and accommodation expenses in accordance to Client policies or as agreed.
  - New clients will receive a 10% Discount on agreed rates. (Excl. Travel and Accommodation expenses)
    • MVA registered

- Day or Lump Sum Rates are available

- A RESOURCE & BUDGET estimation tool is available for free on our homepage, to estimate the Total Audit cost and recommended number of resources.
Managing Director

• Tor A Rorvik  B.Comm
  – 15+ years of audit experience (Internal and Joint Venture)
  – 20+ years in the Oil and Gas Industry
  – Audits performed in Asia, South & North America, Northern Europe, Middle East and Australia
  – More than 60 JV audits performed with an average scope in the amount of 893 MUSD
  – Lead Auditor (Total Norge AS) for the largest audit in Norway (2013) - the Statoil Overhead audit- consisting of 13 auditors representing 8 oil companies (partners) and a gross scope of approximately 5 Billion Euro
  – Specialised in Overhead and Logistic Audits
  – Allocation methodology and analysis specialist
  – Strong transactional data analysis and risk evaluation skills

• Tor A Rorvik has worked in;
  – Egypt
  – Kazakhstan
  – France
  – Canada
  – Nigeria
  – Norway
  – Sweden
  – Finland
  – Latvia
  – Denmark
  – Brazil
  – US
  – UK
  – Scotland
  – Canada
  – Italy
  – Belgium
  – Holland
  – Iran
  – Australia
Contact us now (NCS / Norwegian Continental Shelf)

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BACKUP SLIDES

• TJAVR Consulting Ltd. – Parent Company
  • Serving the International Oil and Gas Market – excl. Norway
    • Contact details
    • Rates
• JV Audit Work Flow
Contact us now

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Skype: ozmeister1410
Web: https://tjavr.eu
Our rates – TJAVR Cons. Ltd.
(Except Norway)

• **Please visit our web site for the latest rates and campaigns**
  
  https://www.tjavr.eu

• Hourly rates starting from 70,00 EUR (excl. VAT)
  – Follow up work - post Final Audit Report – 10% discount on agreed rates.
  – Travel and accommodation expenses in accordance to Client policies or as agreed.
  – New clients will receive a 10% Discount on agreed rates. (Excl. Travel and Accommodation expenses)
  – Per diem – According to Client policy or 50 Euro per day
  – Invoices in EURO, unless otherwise agreed.
    • VAT exempt

• Day or Lump Sum Rates available

• A RESOURCE & BUDGET estimation tool is available for free on our homepage, to estimate the Total Audit cost and recommended number of resources.
JV AUDIT WORK FLOW

- JV AUDIT AS and TJAVR Consulting Ltd, can assist in all phases of the JV AUDIT LIFE CYCLE.